


## Community Investment Tax Credits Good for you — Good for the BMI !

 As the old saying goes, **“It is better to give than to receive.”**

At the BMI, we believe it is best to give *and* receive. Thanks to the Community Investment Tax Credit [CITC] program offered by the Maryland Department of Housing and Community Development, **businesses and individuals can support the BMI and receive state tax credits of up to 50% of their donation** in addition to state and federal tax deductions.

*Sound too good to be true?  
It's not!*



For more information about CITC, contact:

Division of Neighborhood Revitalization  
Maryland Department of Housing &  
Community Development  
1-800-756-0119  
[www.mdhousing.org](http://www.mdhousing.org)



Invest in your local  
community by donating  
to the BMI and **receive  
something back —  
tax credits!**



## Educational Program Development



Baltimore Museum of Industry  
1415 Key Highway  
Baltimore, Maryland 21230  
[www.thebmi.org](http://www.thebmi.org)

## Education at the BMI

Since 1981, the BMI has collected, preserved, and interpreted the industrial and technological heritage of the Baltimore region for the public by presenting educational programs and exhibits that explore the stories of Maryland's industries and the people who created and worked in them.

Each year, the BMI welcomes over 160,000 visitors, including more than 70,000 students, teachers, and chaperones who attend one of our curriculum-enhancing educational programs. Developed around the idea that children learn best by doing, all of our educational programs support state curriculum lessons in social studies, language arts, math, and science.

**When you support the BMI's "Educational Program Development" project, you will help create a new hands-on school program that we're calling Kideo Game Studio.** Focusing on one of Baltimore's fastest growing industries, this unique exhibit-aligned program will teach students about the wide range of STEM skills that are needed to develop video games. With your support, the BMI's talented education staff will create a curriculum and teacher guides for Kideo Game Studio and begin marketing the interactive program to schools.

**PLUS** you receive membership benefits, based on your level of support.

### Sample benefits may include:

- Free admission with membership card
- Discounted BMI event tickets
- Advance notice of openings and events
- Discounts on museum space rental
- 25% off in our gift shop
- Discounts at select area restaurants
- Weekly *Production Line* emails

## About Community Investment Tax Credits

### What is the CITC program?

Quite simply, this is a program that rewards generosity and makes the out-of-pocket cost of supporting the BMI minimal. If you already give \$200 or more, this program is for you.

### How does the CITC program work?

Businesses and individuals that donate to the Baltimore Museum of Industry can earn Maryland state tax credits equal to 50% of their donation, plus donors take the deductions on both Federal and State taxes as a charitable contribution. (\$500 minimum donation)

Based on the income and tax structure of the tax payer or business, the net cost of the donation could be as low as \$0.27 for every \$1.00 contributed.

### Benefits of the CITC program for individuals and businesses:

- Reduces Maryland tax liability
- Helps the BMI achieve its goals
- Invests in your local community
- Improves community relations and increases visibility for businesses

The paperwork is minimal—just a simple two-page form you sign and we submit for you. If you donate \$500, you get a credit of \$250; if you donate \$1000, you get a credit of \$500, and so on. *Easy, right?*

**We welcome the opportunity to discuss how you can maximize your support of the BMI and reduce your state taxes.**

**Call us at 410-727-4808 ext. 129.**

## Eligible Donors

### Businesses

Any entity that conducts a trade or business in the State and is subject to: the State income tax on individuals or corporations; the public service company franchise tax or the insurance premiums tax. These types of entities generally include corporations, public utility companies, insurance companies, financial institutions, S corporations, partnerships, sole proprietorships and limited liability corporations.

### Individuals

An individual is a resident of Maryland if the individual is domiciled in Maryland on the last day of the taxable year or if the individual maintains a place of abode in Maryland for more than six months of the taxable year and is physically present in the State for 183 days or more during the taxable year.

*Individuals and businesses must use the tax credits against taxes owed for the year in which the contribution was made and may not be used retroactively for taxes from a prior year. Credits expire within 5 years, so if your current year tax liability is less than the value of your tax credit, you may apply the balance of your credit to the following year.*

**Baltimore Museum of Industry**

**"The museum that works!"**

[www.thebmi.org](http://www.thebmi.org)

